

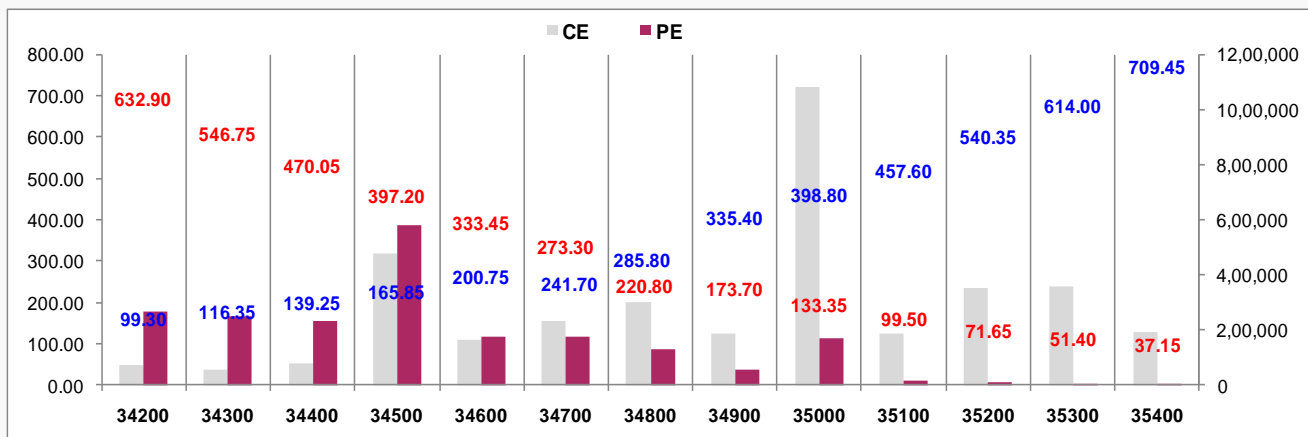
BANK NIFTY	Current week	Previous Week	% Change
Cash	34,758.45	30,358.30	14.49%
Futures	34,841.75	30,364.70	14.74%
Fut_OI	18,11,850	17,28,550	4.82%
Daily_HV	42.26%	40.93%	3.25%
Implied Vol	23.33	28.17	-17.18%

NIFTY	Current week	Previous Week	% Change
Cash	14,789.95	13,817.55	7.04%
Futures	14,820.55	13,844.40	7.05%
Fut_OI	1,01,21,475	96,17,325	5.24%
Daily_HV	29.38%	28.79%	2.05%
Implied Vol	31.18	37.41	-16.65%

- Bank Nifty has seen increase in Open Interest of 4.82% with an increase in price of 14.74% indicating Long Build Up.

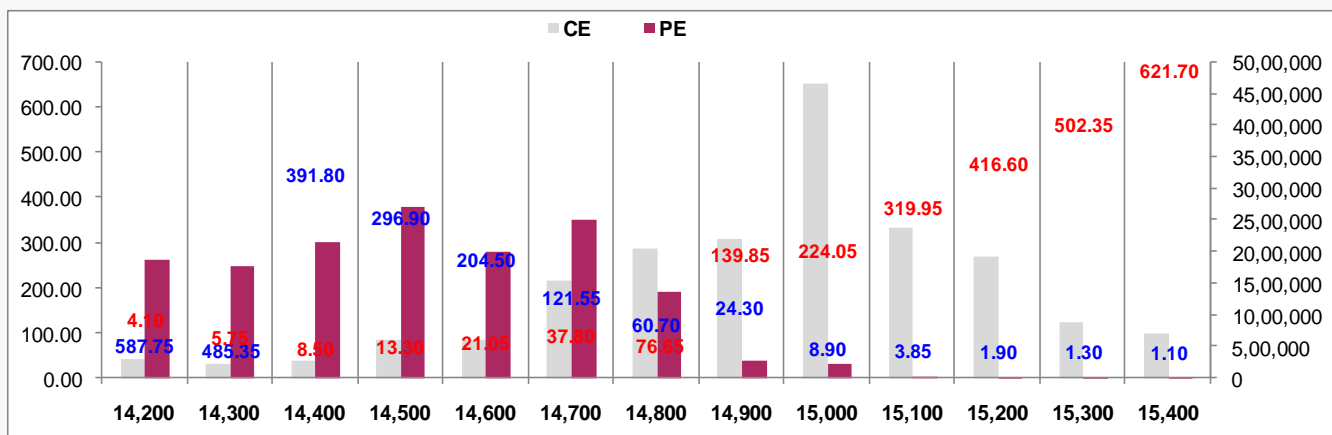
- Nifty has seen increase in Open Interest of 5.24% with an increase in price of 7.05% indicating Long Build Up.

Current Week Expiry Bank Nifty Open Interest Distribution



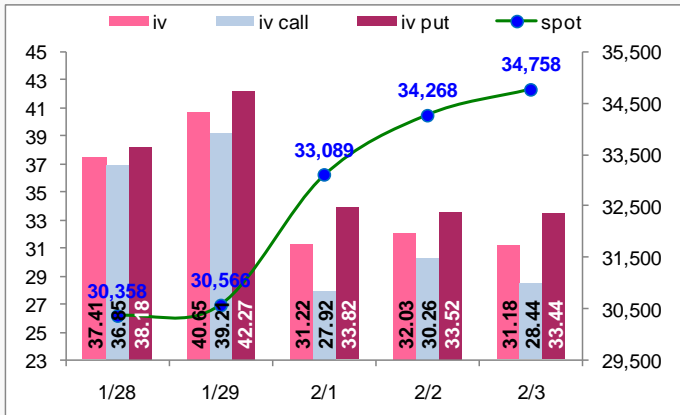
- The high Open Interest concentration on **Call side** is seen at **35,000** strike followed by **35,500** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **34,500** strike followed by **34,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 507 and probable trading range indicated for the day could be **35,500 to 34,000**.

Current Week Expiry Nifty Open Interest Distribution

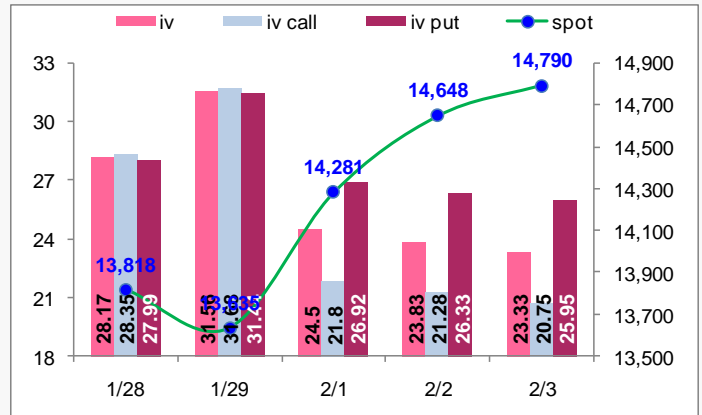


- The high Open Interest concentration on **Call side** is seen at **15,000** strike followed by **15,100** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **14,700** strike followed by **14,500** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 137 and probable trading range indicated for the day could be **15,000 to 14,600**.

Nifty–Volatility



Bank Nifty–Volatility



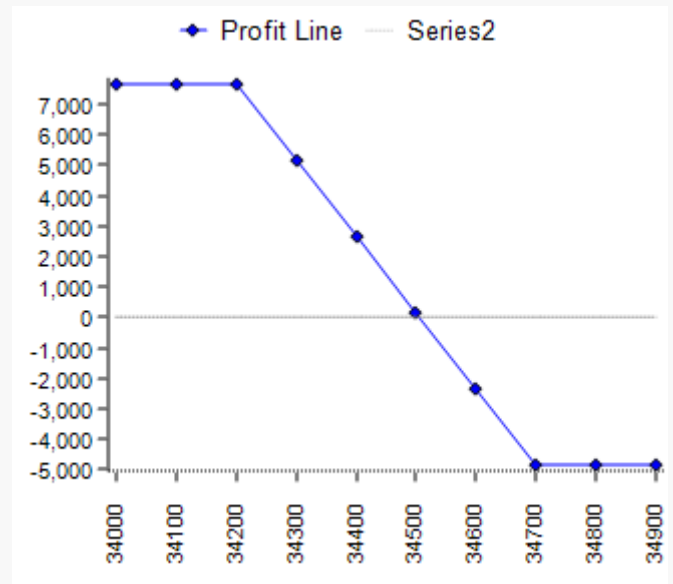
BANK NIFTY Strategy: -Put Spread

- **View:** -Moderately BEARISH.
- **Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 34,700 strike Put option and simultaneously selling one lot of 34,200 strike Put Option.

Strategy for Week 11th February 2021 Expiry

Recommendation	Strike Price	Range
Buy	34,700 Put	570 – 590
Sell	34,200 Put	370 – 390
Break-even Point	34,500	
Risk	Rs -5,000/-	
Reward	Rs 7,500/-	

Strategy Payoff Chart



**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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